Established 1867. Capital and Undivided Profits Over \$1,950,000.

SAME RATE OF INTEREST PAID ON BOTH LARGE AND SMALL ACCOUNTS



When You Consider That One-Twelfth of the Entire

Population of the District of Columbia are Depositors

—in this bank, you will appreciate the high degree of pub-lic confidence placed in this strong old institution. The fact that we have more than 30,000 open accounts

The fact that we have more than 30,000 open accounts on our books proves that small as well as large depositors find here ideal banking conditions.

Whether you have ten dollars or ten thousand dollars to deposit, it is equally important that you have the high-class service and protection we offer.

Start an account here with a portion of this month's salary and be convinced that this is the bank for YOU.

I Same rate of interest paid on both large

and small accounts.

OFFICERS:

WILLIAM D. HOOVER. President GEORGE HOWARD. Treasurer WOODBURY BLAIR. 1st V. P. CHARLES E. NYMAN. Secretary WOODBURY BLAIR. 1st V. P. CHAE. C. LAMBORN. Asst. Treas. FRANK W. STONE. 26 V. P. FRANK STETSON. Asst. Tr. Officer

DIRECTORS:

Edward McLean, Samuel Maddox, William F. Quicksall, Frank W. Stone, William H. Walker, John I. Wonver, Henry K. Willard,

National Savings and Trust Company,

FORTY-FIFTH YEAR Cor. 15th St. and New York Ave.

Odd tota of Capital Traction stock sold

Trust Company at Home.

The Continental Trust Company, in process of organization, has taken possession of its offices, 165 G street.

New Bank Organized.

New Bank Organized.

The new bank which is being organized by residents of Southern Maryland, and in which several local men are interested, is to be known as the Farmers and Mechanics' Bank on Beat Pleasant, Md., capital Efs. 100.

At a recent meeting of the subscribers in the stock, the United States Trust Cestipahy was designated as the trustee call for and receive payments on account of subscriptions to stock in the work bank, and a call has gone out for a payment of 50 per cent of subscription. The directors have been chosen and will meet soon to select officers.

Stockholders of the American Security Months annual Le held their annual

Stockholders of the American Security Mand Triest Company held their annual selection yesterday. The report of operations showed assets of more than \$5,00,000 in excess of all habilities.

The directors elected were Milton E. the directors elected were Milton E. the Atles, Charles Z. Bell, Henry F. Blount, John C. Boyd, Samuel B. Burdett, Althebert Carry, William M. Coats, Murray A. Cobb. Robert Dernan, Ralph Ellis, James E. Fitch, William J. Flather, Henry H. Flisther, Daniel Fraser, James A. M. Green, Henry H. Flisther, Daniel Fraser, James A. M. Green, Henry H. Flisther, Daniel Fraser, James A. M. Green, Henry H. Flisther, Daniel Fraser, James A. M. Green, Henry H. Flisther, Daniel Fraser, James M. M. Fack, Henry H. Pisther, John B. Laccombs, John R. McLean, Edward B. McLean, U. Clarence P. Normsun, Frank B. Noyea, Warron M. Farker, Joseph Paul, Albert the election the directors organized and elected the following officers: Charles J. Bell, precident; Howard B. Bellesida, vice president concernment, John S. Length R. Length, Lange F. Blount, vice precident; Concerna Thom, vice president and trust officers: Charles J. Bell, precident; Howard B. Bellesida, vice president concernment, John B. Length R. Leng

At the annual meeting of the share-builders of the National Savings and frost Company, a report was presented showing sarrings of more than 12 per cent on the capital stock of the corpora-tion.

tion.

The stockholders appreciated the efforcing who, in turn, re-sleeting the directors, who, in turn, re-sleeting the directors, who, in turn, re-sleeting the directors is as follows:

The routes of directors is as follows:

Weschitzer Disir, S. Thomas Brown, James A. Bushama Brown, James A. Bushama, William A. M. smalls.

James A. Bushaman, William A. M. smalls.

VINANCE AND REALTY

Church, Waller C. Crechans, William V. Cox, William R. Edmonaton, George W. Grey, William B. Hoover, George W. Grey, William F. Gulckseil, Frank W. Stone, William F. Quickseil, Frank W. Stone, William B. However, William B. However, William M. Walker, John L. Wesser, Milliam G. At the meeting Saturday with steeks sold at 38, which was a point and half gain ever the prices the day previous. Yesterday the selling started at 38. Several quotation lots then brought was at 504. The closing quintations were 39 bids and 594 asked.

After call the selling started at 594. More than 506 shares then cold at 594. Pales: Reguls call, II o'dock none. Planese cose, Se. E. 566 at 1614.

After call the sating started at 1995 dore than 500 shares there noted at 68 core than 500 shares there noted at 68 core than 500 shares there noted at 58 core than 500 shares there are a fraction lower than those received Saturday.

Washington Case at 1995, at 19

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Weshington Bullway & Electric common, 25 at	Atts. Con
274. 280 at 66. 200 at 66. 340 at 60. 25 at 60. 40 at 60.	Atta Chr
Pollowing quotations were posted yestering;	Am, Cate
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WALL STREET NEWS

cks Heavy at Opening but Strong in the Afternoon-Powerful Influences Sustain Market.

By THOMAS C. SHOTWELL

New York, Jan. 15.—Stocks were beavy in the sariy part of to-day's session, but strong in the atternoon, so that more not gains than Jones were reported. Reading and Lebigh Valley were the leaders. Union Pacific and Steel were the heavy features, but even the heavy stocks hald their swn most of the day. The myserf-cut selling of Union Pacific continued. Most important of the news developments of the day was the unmounterment that the Rock Island had gained and that the New York Central had placed an order for ralls.

One depressing influence was a report that Wijliam Inchefeller was attailing out for the full? Per cent dividend rate on St. Paul, and would losiet upon it heng declared, although the other directors want a reduction. This Rockefeller report caused Hr. Paul to sell within a fraction of its low record price, but it recovered and showed a net gain on the day's transaction. The market in gained actions a though it would decline, but for some powerful influence that is holding it up, contrary to the deares of the professional traders. This influence seems to be exerted through Lebigh Valley and Reading.

Professional traders are discussing the

to be exerted through Lehigh Valley and Reading.

Professional traders are discussing the Reading of a segregation plan in composition with Reading. Reading's own-nection with Reading. Reading's own-nection with Reading. Reading's own-nection of the Jersey Central is Higgs.

But as the Reading Railroad Company does not seen the Reading Railroad Company of the Reading Company, which is purely an investment cuntern there is a shadow of legality in continued ownership by the Reading Company of everything it new owns except the Jersey Central. The case was different from Lehigh Valley, where the company owned the coal company, and still different in the Lasks awminn, where coal properties were owned in fee simple by the railroad company. And still different in the Lasks awminn, where coal properties were same in the day the Chicago, Rock Late in the day the Chicago, Rock Late in the day the Chicago, Rock

owned in fee simple by the railroad company.

Lete in the day the Chicago, Rock,
Island and Pacific Halliery Company
amounced that it had sold to Spayer & Co. \$35,000,000 of twenty-five year?

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NEW YORK STOCK MARKET.

Quotations furnished by W. R. Hibbs & Co., men bern of the New York Stock Exchange, Hibb Building, SALES OF STOCK BY HOURS.

BAILBOADS.

	Crum.	Street.	Low.	*
A., T. & S. F. ees		Milia	MATTE	100
A. T. & S. P. 162	NAME OF	58054	YME.	1004
Atlantin Coast Line.	10000	22314	11394	1904
Bultimore & Ohio som Breekips Bapit Transit	100504	SMML	305A	100%
Brocklen Barolt Transit	73	79%	24	Table
Canadian Pacific	mess.	200	200%	T0034
Cheuptenka & Obbs.	79	1150	71	The
Chicago Great Wort, com-	18	18.	18	10.
Chicago Great West, pfd.	304	2014	MINE	7014
C., M. & St. P. coss	100	MA.	2004	100%
Dol., Lark & Western	145	502	542	No.
Erie com	276	28	3034	- 25
firin lat 164	80	BUN.	64	82%
Great Northern ptt	136	230%	136	190%
Dinese Confral	1256	130%	139%	1206
Inter-Metry, com	2574	22%	27%	1114
Driver . Marten mg/4	9554	34	50	555
Names City So, rem.	2014	17%	-	-
BANKS CITY NO. 100.	. 824	604	4014	67%
Lebight Valley	386%	1885	20254	285%
M. K. & T. com	7014	200	2616	25'9
Minamed Parette	7004	30%	2004	2014
		25%	3614	34%
N. Y. C. & H. H.	5/95%	100	100%	307
		10914	200%	200%
Sorthern Partition	215%	1114	115%	110%
Penceptrania.	133	123	22074	233
lieading com.	388	3526	150%	107%
		25%	26%	25%
Book Island pfd	. 50%	51%	60	41%
lock laient pft	20016	200%	20%	200%
Southern Railway com	- 28	2814	201	38
Southern Railway pril	. 79	70	109%	62%
THERE A: PROPER	2156	25%	33%	27%
Tiled Avenue	479	48%	4714	6.0
Octon Pacife erra	346.9	387%	296%	267%
Joien Pacific ptd		THE .	85	46
INDUST	BIALS	-	-	44
Analgamated Copper	80%	64.76	57%	100
Les. Buet Sugar com.	-	46.00	97%	100
ten. Cun pôd.	200	2006	9016	2016
in. Can pol.	1176	11%	11%	11.0
to, Car & Pity, con	90%	10% 400	11 M	100
ten," Custon Ott com	60	-	2076	100
ton. Continue City community	2000	200	777	49%

FINANCIAL

FINANCIAL

Authorized Capital, \$1,000,000 Authorized Surplus, \$1,000,000

Here's an Unusual Opportunity for A Safe and Profitable Investment

-Which Should Command the Immediate Attention of -Those Having Large as Well as Small Means.

It is an established fact, as every one familiar with the earnings of fire insurance companies in America and Europe knows, that FIRE INSURANCE STOCK AS AN INVESTMENT IS AMONG THE SAFEST AND MOST PROFITABLE IN THE

It's a matter of record that THE AVERAGE NET EARNINGS for 1910 on the capital stock of American Fire Insurance companies capitalized at \$1,000,000 or more was 40 %. (In ONE YEAR the EARNINGS of several American companies was over 100%.)

The earnings of ONE American Of this amount 23.3% was paid in CASH DIVIDENDS and the balance of the net earnings went to the surplus fund of the companies, which surplus also belongs to the stockholders.

It is also a well-known fact that about ONE THIRD of the fire insurance carried on AMERICAN PROPERTY is placed in FOREIGN COMPANIES—thus showing not only the room, but the need, for MORE big, strong American companies of character. With the foregoing facts in mind, THE NATIONAL ASSURANCE COMPANY

was organized and incorporated under the laws of Delaware, with an authorized capital of \$1,000,000 and an authorized surplus of \$1,000,000, and with headquarters in the city

of Washington.
THE CHARTER of the company is of the BROADEST CHARACTER, permitting it, if it so desires, to engage in every conceivable form of insurance, including fire, life, accident, health, boiler, burglary, marine, casualty, &c., and may buy, sell, lease, and otherwise acquire and dispose of all kinds of real and personal property, including mortgages

on real estate and securities in all approved financial institutions.

This company has already secured several hundred agents in several States to represent it, which assures an excellent premium income, and by the time the company enters the active field it will have a complete agency organization without extra cost, as this work is going on with the sale of stock.

The company believes it has assurances of so much good business that discrimination will be needed to determine as to what to accept and what to reject, but we assure our co-partners that only risks of the best quality and proportionate constitution.

THIS IS THE LARGEST INSTITUTION OF THE KIND EVER ATTEMPTED IN WASHINGTON

—and should especially appeal to those interested in the INDUSTRIAL DEVELOP-MENT of Washington and indirectly to the upbuilding of the National Capital itself.

The officers and directors of the company are men of high standing and character, many of them accustomed to handling large enterprises, and the success of the company is assured from the start.

A LIMITED AMOUNT OF STOCK IS OFFERED AT \$20 PER SHARE—\$10 GOING TO CAPITAL AND \$10 TO SURPLUS. SUBSCRIPTIONS MAY BE PAID IN FULL, OR, IF DESIRED, 10% DOWN AND 10% MONTHLY.

There is no promoters' or bonus stock paid to anybody, and no advantage of any character is allowed to one stockholder over another. Officers, directors, and stockholders are absolutely on the same footing and pay the same amount per share IN CASH. No officer will be paid a salary or any compensation until the company is actually doing business.

There has already been subscribed enough capital stock to justify the company in be-

ginning business when the unpaid installments are collected.

THE UNITED STATES TRUST COMPANY is the financial agent and trustee for the insurance company. ALL MONEYS ON ACCOUNT OF STOCK SUBSCRIPTIONS ARE PAID BY THE SUBSCRIBER DIRECTLY TO THE BANK, and under the terms of the contract between the insurance company and the bank NO PORTION OF THE FUNDS PAID IN ON ACCOUNT OF THE CAPITAL CAN BE CHECKED OUT BY ANYBODY, and only such portion of the funds paid in on account of the surplus can be used as is necessary for actual legitimate organi-

If you are not already a subscriber, let us send you literature with FULL PARTICULARS, together with a subscription blank, so that you may join early AT THE PRESENT FAVORABLE PRICE FOR THE STOCK.

If you are interested in the business as an INSURANCE AGENT, investor, or otherwise, write the company for

THE NATIONAL ASSURANCE COMPANY,
ROOMS 423 AND 424 COLORADO BUILDING,
WASHINGTON, D. C.

DIRECTORS;
D. C. HABRY WARDMAN, Washington, D. C. Agion, EDMUND J. HASERTT. New York City.
D. C. RICHARD R. KENNET, Dever, Dal.
HARRY N. SELVAGE, New York City.
HENRY SHANK, New York City.
PROSPER J. SOUCY, East St. Louis, Hi.

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The Safest Investments

Swartzell, Rheem & Hensey Co.

A. G. PLANT & CO., BANKERS AND BROKERS

Members Weshington Stock Exchange.